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## ***Flanner House of Indianapolis, Inc.***

*Financial Statements*

*December 31, 2010 and 2009*



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ent:imler cpa

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## TABLE OF CONTENTS

<b>INDEPENDENT AUDITORS' REPORT</b> .....	1
<b>FINANCIAL STATEMENTS:</b>	
STATEMENTS OF FINANCIAL POSITION .....	2-3
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS .....	4-5
STATEMENTS OF CASH FLOWS .....	6
NOTES TO FINANCIAL STATEMENTS .....	7-11
<b>SUPPLEMENTARY STATEMENTS:</b>	
STATEMENTS OF FUNCTIONAL EXPENSES.....	12-13

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
Flanner House of Indianapolis, Inc.:

We have audited the statements of financial position of Flanner House of Indianapolis, Inc., (a non-profit organization) as of December 31, 2010 and 2009 and the related statements of activities and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Flanner House of Indianapolis, Inc. as of December 31, 2010 and 2009 and the results of its activities and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary statements are presented for the purpose of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Ent : Imler CPA, PC

*Ent : Imler CPA, PC*

Indianapolis, Indiana  
July 18, 2011

**FLANNER HOUSE OF INDIANAPOLIS, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2010 AND 2009**

ASSETS

	<u>2010</u>	<u>2009</u>
<b>CURRENT ASSETS:</b>		
Cash	\$ 94,295	89,116
Accounts receivable	<u>6,898</u>	<u>28,557</u>
Total Current Assets	<u>101,193</u>	<u>117,673</u>
<b>PROPERTY AND EQUIPMENT, at cost:</b>		
Land	97,859	97,859
Building	52,500	52,500
Furniture and fixtures	273,299	256,574
Leasehold improvements	<u>1,799,135</u>	<u>1,779,950</u>
	2,222,793	2,186,883
Less: accumulated depreciation	<u>(1,657,689)</u>	<u>(1,575,390)</u>
Total Property and Equipment, net	<u>565,104</u>	<u>611,493</u>
<b>OTHER ASSETS:</b>		
Interest in the net assets of Flanner House Foundation, Inc.	<u>52,021</u>	<u>122,773</u>
Total Other Assets	<u>52,021</u>	<u>122,773</u>
	<u>\$ 718,318</u>	<u>\$ 851,939</u>

See independent auditor's report and accompanying notes to the financial statements.

**FLANNER HOUSE OF INDIANAPOLIS, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
(Continued)  
**DECEMBER 31, 2010 AND 2009**

LIABILITIES AND NET ASSETS

	<u>2010</u>	<u>2009</u>
<b>CURRENT LIABILITIES:</b>		
Line of credit	\$ 90,177	\$ 81,927
Accounts payable	19,475	33,963
Credit cards payable	12,321	3,325
Accrued expenses	<u>26,967</u>	<u>19,315</u>
Total Current Liabilities	<u>148,940</u>	<u>139,406</u>
<b>LONG-TERM DEBT:</b>		
Loans payable	<u>133,403</u>	<u>144,400</u>
Total Long-Term Debt	<u>133,403</u>	<u>144,400</u>
Total Liabilities	<u>282,343</u>	<u>283,806</u>
<b>NET ASSETS:</b>		
Unrestricted-undesignated	383,954	404,591
Temporarily restricted	<u>52,021</u>	<u>163,542</u>
Total Net Assets	<u>435,975</u>	<u>568,133</u>
	<u>\$ 718,318</u>	<u>\$ 851,939</u>

See independent auditor's report and accompanying notes to the financial statements.

**FLANNER HOUSE OF INDIANAPOLIS, INC.**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2010**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>REVENUES AND SUPPORT:</b>			
United Way of Central Indiana	\$ 249,255	\$ -	\$ 249,255
Federal grants	59,202	-	59,202
Other foundation grants	378,282	60,773	439,055
City of Indianapolis	110,581	-	110,581
Contributions and donations	12,456	-	12,456
Fundraising	<u>44,229</u>	<u>-</u>	<u>44,229</u>
 Total Direct Public Support	 <u>854,005</u>	 <u>60,773</u>	 <u>914,778</u>
 Program service fee revenue	 429,559	 -	 429,560
Rent income	124,391	-	124,391
Interest income	266	-	266
Gain on disposal of asset	-	-	-
Net assets released from restrictions	<u>172,294</u>	<u>(172,294)</u>	<u>-</u>
 Total Program Support	 <u>726,510</u>	 <u>(172,294)</u>	 <u>554,217</u>
 Total Revenues and Support	 <u>1,580,515</u>	 <u>(111,521)</u>	 <u>1,468,995</u>
<b>EXPENSES:</b>			
Program services	1,320,054	-	1,320,054
Supporting services	<u>281,098</u>	<u>-</u>	<u>281,098</u>
 Total Expenses	 <u>1,601,152</u>	 <u>-</u>	 <u>1,601,152</u>
 <b>CHANGE IN NET ASSETS</b>	 <u>(20,637)</u>	 <u>(111,521)</u>	 <u>(132,158)</u>
 <b>NET ASSETS</b> , beginning of year	 <u>404,591</u>	 <u>163,542</u>	 <u>568,133</u>
 <b>NET ASSETS</b> , end of year	 <u>\$ 383,954</u>	 <u>\$ 52,021</u>	 <u>\$ 435,975</u>

See independent auditor's report and accompanying notes to the financial statements.

**FLANNER HOUSE OF INDIANAPOLIS, INC.**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
(Continued)  
**YEAR ENDED DECEMBER 31, 2009**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>REVENUES AND SUPPORT:</b>			
United Way of Central Indiana	\$ 273,243	\$ -	\$ 273,243
Federal grants	59,157	-	59,157
Other foundation grants	318,556	40,769	359,325
City of Indianapolis	91,795	-	91,795
Contributions and donations	11,292	-	11,292
Fundraising	<u>26,070</u>	<u>-</u>	<u>26,070</u>
 Total Direct Public Support	 <u>780,113</u>	 <u>40,769</u>	 <u>820,882</u>
 Program service fee revenue	 468,273	 -	 468,273
Rent income	112,145	-	112,145
Interest income	518	-	518
Net assets released from restrictions	<u>58,085</u>	<u>(58,085)</u>	<u>-</u>
 Total Program Support	 <u>654,667</u>	 <u>(58,085)</u>	 <u>596,582</u>
 Total Revenues and Support	 <u>1,434,780</u>	 <u>(17,316)</u>	 <u>1,417,464</u>
<b>EXPENSES:</b>			
Program services	1,167,219	-	1,167,219
Supporting services	<u>243,997</u>	<u>-</u>	<u>243,997</u>
 Total Expenses	 <u>1,411,216</u>	 <u>-</u>	 <u>1,411,216</u>
 <b>CHANGE IN NET ASSETS</b>	 <u>23,564</u>	 <u>(17,316)</u>	 <u>6,248</u>
 <b>NET ASSETS</b> , beginning of year	 <u>381,027</u>	 <u>180,858</u>	 <u>561,885</u>
 <b>NET ASSETS</b> , end of year	 <u>\$ 404,591</u>	 <u>\$ 163,542</u>	 <u>\$ 568,133</u>

See independent auditor's report and accompanying notes to the financial statements.

**FLANNER HOUSE OF INDIANAPOLIS, INC.**  
**STATEMENTS OF CASH FLOWS**  
**YEARS ENDED DECEMBER 31, 2010 AND 2009**

	<u>2010</u>	<u>2009</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ (132,158)	\$ 6,248
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	83,528	98,296
Loss on disposal of asset	(1,229)	(15,646)
(Increase) decrease in:		
Accounts receivable	21,659	(18,301)
Receivable from related parties	-	8,325
Interest in net assets of Flanner House Foundation, Inc.	70,752	2,686
Increase (decrease) in:		
Accounts payable	(14,488)	5,680
Credit cards payable	8,996	(1,567)
Accrued expenses	7,652	3,245
Deferred revenue	-	(25,000)
	<u>44,712</u>	<u>63,966</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Capital expenditures	(35,910)	(46,849)
Proceeds from sale of building	-	50,000
	<u>(35,910)</u>	<u>3,151</u>
<b>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Borrowings on line of credit	96,288	18,000
Payments on line of credit	(88,038)	(23,018)
Repayment of capital lease obligation	(876)	(1,289)
Long-term debt repayment	(10,997)	(56,500)
	<u>(3,623)</u>	<u>(62,807)</u>
<b>NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES</b>		
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	5,179	4,310
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>89,116</u>	<u>84,806</u>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<u>\$ 94,295</u>	<u>\$ 89,116</u>
<b>SUPPLEMENTAL DISCLOSURES:</b>		
Interest paid	<u>\$ 5,361</u>	<u>\$ 4,408</u>

See independent auditor's report and accompanying notes to the financial statements.

**FLANNER HOUSE OF INDIANAPOLIS, INC.**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2010 AND 2009

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Business** - Flanner House of Indianapolis, Inc. (the Organization) was incorporated as a not-for-profit organization in April 1981, under the laws of the State of Indiana. Based in Indianapolis, the Organization's purpose is to provide social services for cultural, physical, educational and social welfare of the community in an efficient and economical manner.

**Basis of Accounting** - The financial statements of the Organization have been prepared on the accrual basis of accounting. Revenue is recognized when earned and expenses when the obligation is incurred.

**Basis of Presentation** - As required by Financial Statement Presentation Disclosure Topic of FASB ASC, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

**Net Assets** - The financial statements report amounts separately by class of net assets:

**Unrestricted net assets** - Unrestricted amounts are those, which are currently available by the Board for use in the Organization's activities.

**Temporarily restricted net assets** - Temporarily restricted expendable amounts are those, which are restricted by donors for specific purposes.

**Permanently restricted net assets** - Permanently restricted amounts are those, which are subject to donor-imposed stipulations that require that they be maintained permanently by the Organization. Generally, the donors of these assets permit the use of all or part of the income earned on the related investments for general or specific purposes. As of December 31, 2010, the Organization had no permanent restrictions on its net assets.

**Cash and Cash Equivalents** - For purposes of the statement of cash flows, the Organization considers all investments with a maturity of three months or less to be cash equivalents. In the normal course of business, the Organization may maintain cash held at financial institutions in excess of the FDIC limit of \$250,000.

**Property and Equipment** - Property and equipment are recorded at cost or, if contributed, at the estimated fair value at the date of the gift. The Organization capitalizes additions of fixed assets in excess of \$500 cost or fair value, if contributed. Depreciation of property and equipment is computed using the straight-line method and based upon the estimated useful lives of the assets ranging from 3 to 39 years. Expenditures for fixed assets and for renewals or improvements which extend the originally estimated economic life of the assets are capitalized. Expenditures for maintenance and repairs are charged to expense when incurred. When an asset is retired or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any gain or loss is included in the statement of activities.

Depreciation expense was \$83,528 and \$98,296 for the years ended December 31, 2010 and 2009, respectively.

**Contributed Materials and Services** - Contributed services are recognized as contributions in accordance with Contributions Disclosure Topic of FASB ASC, if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Contributions of tangible assets are recognized at fair value when received. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses or additions to fixed assets.

The Organization recorded no in-kind contribution revenue in the statement of activities for 2010 and 2009.

Volunteers provide program services throughout the year that are not recognized as contributions in the financial statements since they do not meet the recognition criteria under Contributions Disclosure Topic of FASB ASC. These services include assistance and instruction of some education programs.

**Revenue Recognition** - The Organization reports grants of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. If a restriction is fulfilled in the same time period in which the contribution is received, the Organization reports the support as unrestricted.

**Advertising Costs** - The Organization uses advertising to promote its programs to the community and donors. Advertising costs are expensed as incurred. Advertising expense for the years ended December 31, 2010 and 2009 was \$11,442 and \$10,678, respectively.

**Income Taxes** - The Organization is exempt from federal income taxes under Section 501(c)(3) of the U.S. Internal Revenue Code. The Organization is not considered to be a private foundation. Accordingly, no provision for income taxes has been reflected in the Organization's financial statements.

The Organization has adopted the provisions of Uncertain Tax Positions Disclosure Topics of FASB ASC, which prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. Management continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings when applicable. The Organization is unaware of any uncertainties or provisions needed for income taxes.

**Concentrations** - The Organization places its temporary cash investments with various financial institutions to limit the amount of credit exposure. As of December 31, 2010 and 2009, there were no uninsured cash balances exceeding the FDIC limit of \$250,000.

Grants from United Way of Central Indiana amounted to 17% and 19% of the Organization's support and revenue in December 31, 2010 and 2009, respectively.

**Management Estimates** - Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses, and other changes in net assets during the reporting period. Actual results could vary from the estimates that were used.

**Impairment of Long-Lived Assets** - Each year, the Organization evaluates whether there has been an impairment that is other than temporary in any of its long-lived assets. Impairment in value is considered to have occurred when the undiscounted future net operating cash flows associated with the long-lived assets are not sufficient to cover the carrying value of the long-lived assets. If it is determined that impairment in value has occurred, the carrying value will be written down to the present value of the future operating cash flows to be generated by the long-lived assets. As of December 31, 2010, management has determined that no impairment exists.

**Functional Allocation of Expenses** - The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Some expenses relate directly to specific programs or supportive services while others do not. Expenses that relate to more than one program or supporting service are allocated among the applicable functions.

Costs are allocated to the programs, supporting services and fundraising costs. Management periodically evaluates its allocation method and revises it when necessary. General and supporting expenses include those expenses that are indirectly identifiable with other specific functions, but provide for the overall support and direction of Organization.

## **NOTE 2 - DESCRIPTION OF PROGRAM AND SUPPORTING SERVICES**

**Homemaker** - The program serves the elderly and disabled by providing light housekeeping and life-essential errands, so they may remain in their homes as opposed to institutionalized care.

**Center for Working Families** - The Center is designed to assist members of the community in developing and maintaining a strong foundation for lifelong self-sufficiency and independence. The program focuses on three main areas; family empowerment, life skills/job readiness, and employment. Additionally, the program provides other supports to help participants, advance in their jobs, and build assets through savings and homeownership.

**Access** - The program provides emergency assistance to qualified families and individuals including rent and utility assistance, food referrals, holiday assistance and transportation.

**Early Childhood Education** – The program provides high quality education to children in the Greater Indianapolis community. The goal of the program is to prepare children for kindergarten and elementary school and to instill a desire for lifelong learning.

**Seniors Social** – The program provides enrichment and social activities, including special interest programs, arts, crafts, field trips, movies, lectures, exercise programs, health screenings and other recreational activities for the elderly. Transportation to and from the center, doctor appointments, and various activities is provided.

**Before and after school care** – The program provides a safe place for children to spend non-school time, reinforces the school curriculum, and cultivates strengths not developed in school.

**Co-located services** – The Organization makes space available in the facility for other vital human services and programs needed by residents in the surrounding community. Current services co-located at Flanner House are the Indianapolis Marion County Public Library, Marion County Prosecutor’s Office (Child Support Division) and Flanner House Elementary. All Flanner House co-located organizations are aligned with the organization’s mission of advocating for and empowering individuals and families by applying educational, social and economic resources that move the community towards self-sufficiency.

### **NOTE 3 - LINE-OF-CREDIT**

The Organization has available a line-of-credit with a commercial financial institution which provides borrowings up to \$150,000. Advances bears interest at an interest rate of 1% over prime and are secured by substantially all assets of the Organization. As of December 31, 2010 and 2009, the outstanding balance under the line-of-credit was \$90,177 and \$81,927, respectively. The line of credit is due upon demand; accordingly, such borrowings have been classified as current liabilities.

### **NOTE 4 - LONG-TERM DEBT**

The Organization has a bank loan agreement which provides a \$213,400 mortgage note. The note is collateralized by the mortgaged property and bears interest at a rate of 4%. The Organization made principal repayments of \$10,997 and \$56,500 in 2010 and 2009, respectively. Repayment terms on the remaining balance have been discussed including the possibility of the Bank accepting a lower amount as settlement in full for the mortgage obligation. However, no formal agreement has been signed. Accordingly, borrowings at December 31, 2010 have been classified as long-term.

### **NOTE 5 - LEASES**

**Building Lease** - In 2004, the Organization entered a 25-year lease with the Indianapolis Department of Parks and Recreation for the land at 2424 Dr Martin Luther King, Jr. Street in Indianapolis. The lease, which expires in 2029, requires annual rent of one dollar. The Organization has leasehold improvements, at a cost of \$1,799,135, located on the leased premises.

**Operating Lease Commitments** - The Organization leases space to tenants under a non-cancelable operating lease with a term of one year and on a month-to-month basis. Monthly leases range from \$356 to \$3,000.

**Capital Lease** - In 2007, the Organization entered into a capital lease to purchase computer equipment. The economic substance of the lease is that the Organization is financing the acquisition of the assets through the lease and, accordingly, recorded the cost of the assets acquired of \$3,614 and the total related yearly depreciation of \$723. The final lease payment was made on August 1, 2010.

## NOTE 6 - RELATED PARTY TRANSACTIONS

The Organization owns the building in which Flanner House Elementary is located. Flanner House Elementary leases the space under a noncancelable operating lease. Rent was payable in monthly installments of \$6,934 through June 2010. Effective July 1, 2010, the Organization entered into a new lease contract with the Elementary which monthly rent payments remained consistent with the previous year at \$6,934 through June 30, 2011, with the option to renew the lease term for an additional year.

Prior to the new lease agreement the Elementary reimbursed the Organization for their portion of maintenance costs and utilities expense. At December 31, 2010 and 2009, no amounts were due from the Elementary for services provided by the Organization.

## NOTE 7 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at December 31, 2010 and 2009 are available for the following purposes:

	<u>2010</u>	<u>2009</u>
Family self-sufficiency	\$ -	\$ 40,769
Interest in the net assets of the Foundation	<u>52,021</u>	<u>122,773</u>
	<u>\$ 52,021</u>	<u>\$ 163,542</u>

During December 31, 2010 and 2009, temporarily restricted assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

	<u>2010</u>	<u>2009</u>
Utility assistance program	\$ 20,545	3,066
Family self-sufficiency	53,313	27,333
Senior program	25,000	25,000
Interest in the net assets of the Foundation	<u>73,436</u>	<u>2,686</u>
Net assets released from restrictions by satisfaction of program restrictions	<u>\$ 172,294</u>	<u>58,085</u>

## NOTE 8 - SUBSEQUENT EVENT

In preparing these financial statements, the Organization has evaluated subsequent events and transactions for potential recognition or disclosure through June 23, 2011, the date the financial statements were available to be issued.

**FLANNER HOUSE OF INDIANAPOLIS, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2010**

	Program Services							Management and General	Fundraising	Total	
	Homemaker	Center for Working Families	Access	Early Childhood Education	Seniors Social	Before and after school care	Shared Maintenance				Total Program Services
Payroll and related benefits	\$ 29,537	\$ 143,639	\$ 18,431	\$ 218,337	\$ 50,537	\$ 91,735	\$ -	\$ 552,216	\$ 137,859	\$ -	\$ 690,075
Payroll taxes	2,169	8,380	4,242	14,251	1,297	5,954	-	36,293	9,876	-	46,169
Professional and legal fees	2,394	11,496	1,353	16,223	1,837	7,001	-	40,304	5,877	20,867	67,048
Supplies	488	1,413	619	60,621	1,125	31,523	-	95,789	1,211	237	97,237
Occupancy	6,681	16,012	3,523	52,314	10,342	23,259	31,009	143,140	14,706	-	157,846
Repairs and maintenance	1,325	3,376	679	16,613	1,797	4,619	28,208	56,617	4,493	-	61,110
Specific assistance	-	3,649	263,232	-	600	3,652	-	271,133	-	-	271,133
Travel and transportation	-	-	-	625	20,087	114	-	20,826	819	-	21,645
Conferences and meetings	239	1,377	236	5,440	261	1,243	-	8,796	2,503	-	11,299
Printing and publication	48	97	24	7,506	198	-	-	7,873	5,410	-	13,283
Membership dues	519	2,705	298	3,723	377	1,435	-	9,057	2,320	-	11,377
Fundraising	-	-	-	-	-	-	-	-	-	37,413	37,413
Depreciation	3,926	20,464	2,255	25,894	2,589	10,859	-	65,987	17,541	-	83,528
Interest expense	-	-	-	-	-	-	-	-	5,361	-	5,361
Miscellaneous	528	2,857	1,942	3,056	2,950	690	-	12,023	14,605	-	26,628
<b>TOTAL EXPENSES</b>	<u>\$ 47,854</u>	<u>\$ 215,465</u>	<u>\$ 296,834</u>	<u>\$ 424,603</u>	<u>\$ 93,997</u>	<u>\$ 182,084</u>	<u>\$ 59,217</u>	<u>\$ 1,320,054</u>	<u>\$ 222,581</u>	<u>\$ 58,517</u>	<u>\$ 1,601,152</u>

See independent auditors' report and accompanying notes to the financial statements.

**FLANNER HOUSE OF INDIANAPOLIS, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2009**

	Program Services							Management and General	Fundraising	Total	
	Homemaker	Center for Working Families	Access	Early Childhood Education	Seniors Social	Before and after school care	Co-located Services				Total Program Services
Payroll and related benefits	\$ 37,552	\$ 106,145	\$ 21,823	\$ 217,000	\$ 50,976	\$ 100,646	\$ 8,000	\$ 542,142	\$ 65,880	\$ -	\$ 608,022
Payroll taxes	2,574	1,906	4,285	14,512	1,563	7,432	287	32,559	5,363	-	37,922
Professional and legal fees	2,270	11,039	2,635	17,157	10,404	6,078	-	49,583	16,850	-	66,433
Supplies	327	1,709	164	63,627	738	31,831	-	98,396	4,382	125	102,903
Occupancy	4,905	9,810	4,457	38,383	8,441	17,337	28,595	111,928	39,373	-	151,301
Repairs and maintenance	1,680	3,359	840	9,535	2,520	3,308	8,502	29,744	23,077	-	52,821
Specific assistance	-	8,285	170,620	708	89	2,662	-	182,364	-	-	182,364
Travel and transportation	-	-	-	150	14,534	1,725	-	16,409	1,086	-	17,495
Conferences and meetings	17	234	9	2,586	41	90	-	2,977	28,422	1,495	32,894
Printing and publication	18	280	9	9,133	27	164	-	9,631	15,900	480	26,011
In-kind expenses	10	19	5	422	264	19	-	739	10,541	1,445	12,725
Depreciation	5,170	10,351	2,585	41,392	7,756	20,691	-	87,945	10,351	-	98,296
Interest expense	-	-	-	-	-	-	-	-	4,408	-	4,408
Miscellaneous	200	400	160	395	758	889	-	2,802	8,049	6,770	17,621
<b>TOTAL EXPENSES</b>	<b>\$ 54,723</b>	<b>\$ 153,537</b>	<b>\$ 207,592</b>	<b>\$ 415,000</b>	<b>\$ 98,111</b>	<b>\$ 192,872</b>	<b>\$ 45,384</b>	<b>\$ 1,167,219</b>	<b>\$ 233,682</b>	<b>\$ 10,315</b>	<b>\$ 1,411,216</b>

See independent auditors' report and accompanying notes to the financial statements.